



<b>REPORT TO:</b>	Executive Board
<b>DATE:</b>	9 <sup>th</sup> July 2024
<b>SUBJECT:</b>	Invest East Lindsey Limited - Shareholder Supervisory Board Appointments
<b>PURPOSE:</b>	To appoint members to the Shareholder Supervisory Board for Invest East Lindsey Limited
<b>KEY DECISION:</b>	No
<b>PORTFOLIO HOLDER:</b>	Councillor Craig Leyland - Corporate Affairs
<b>REPORT OF:</b>	John Medler, Assistant Director Governance and Monitoring Officer
<b>REPORT AUTHOR:</b>	Rebecca James, Scrutiny & Policy Officer
<b>WARD(S) AFFECTED:</b>	None
<b>EXEMPT REPORT?</b>	No

#### **SUMMARY**

The Shareholder Supervisory Board's Terms of Reference set out the membership of the Board. Appointments are for a four-year term and are due for renewal.

#### **RECOMMENDATIONS**

That the Executive Board:

1. Appoints 3 Executive Board Members, the Chairman of the Overview Committee (Cllr Fiona Martin), the Chief Executive (Rob Barlow), the Section 151 Officer (Christine Marshall) and the Deputy Chief Executive – Programme Delivery (Adrian Sibley) to the Invest East Lindsey Shareholder Supervisory Board for a term of four years.
2. Appoints a Chairman for the Shareholder Supervisory Board.

#### **REASONS FOR RECOMMENDATIONS**

To ensure the Council has suitable representatives in place to monitor the work of Invest East Lindsey Limited.

#### **OTHER OPTIONS CONSIDERED**

Do not make appointments – not recommended.

### **1. BACKGROUND**

- 1.1 Invest East Lindsey Limited (the Company) is a company limited by shares which is wholly owned by East Lindsey District Council (the Council).
- 1.2 The Executive Board has established a Shareholder Supervisory Board which has the responsibility for monitoring the operations and performance of the Company and considering Council consent matters.
- 1.3 The Board consists of up to four elected members, made up of 3 Executive Board members and the Chairman of the Overview Committee, plus the Chief Executive, the Section 151 Officer and the Deputy Chief Executive – Programme Delivery. Members of the Board are appointed for a term of four years unless the Executive sets a different term prior to the appointment. Members of the Board shall cease to be a member of the Board at the end of their term (or immediately on cessation of being an Elected Member) unless they are reappointed, or the membership changed by the Executive.
- 1.4. The previous Executive Members on the Board were Councillor Leyland and Councillor Fry.

### **2. REPORT**

- 2.1 The Shareholder Supervisory Board requires a full complement of members to undertake its responsibilities.
- 2.2 Meetings of the Board are held at least quarterly but as frequently as is necessary. Currently the Board is meeting approximately every six weeks. Meetings take place by Teams or in person.

### **3. CONCLUSION**

- 3.1 There is a requirement to review and reappoint members to the Board in line with the Shareholder Supervisory Board's Terms of Reference. Executive Board is therefore asked to consider and identify members for appointment for the next 4 year term.

#### **EXPECTED BENEFITS TO THE PARTNERSHIP**

N/A

#### **IMPLICATIONS**

#### **SOUTH AND EAST LINCOLNSHIRE COUNCILS PARTNERSHIP**

N/A

**CORPORATE PRIORITIES**

None

**STAFFING**

None

**WORKFORCE CAPACITY IMPLICATIONS**

None

**CONSTITUTIONAL AND LEGAL IMPLICATIONS**

Appointments to the Shareholder Supervisory Board are made in accordance with the Terms of Reference of the Board. The shareholder function is an executive function.

**DATA PROTECTION**

None

**FINANCIAL**

None

**RISK MANAGEMENT**

Ensuring a full complement of appointees to the Board ensures the Authority has oversight of the work undertaken by Invest East Lindsey Limited.

**STAKEHOLDER / CONSULTATION / TIMESCALES**

None

**REPUTATION**

Having oversight ensures the Council's reputation is protected.

**CONTRACTS**

None

**CRIME AND DISORDER**

None

**EQUALITY AND DIVERSITY/ HUMAN RIGHTS/ SAFEGUARDING**

None

**HEALTH AND WELL BEING**

None

**CLIMATE CHANGE AND ENVIRONMENTAL IMPLICATIONS**

None

**LINKS TO 12 MISSIONS IN THE LEVELLING UP WHITE PAPER**

None

**ACRONYMS**

None.

**APPENDICES**

None.

**BACKGROUND PAPERS**

No background papers as defined in Section 100D of the Local Government Act 1972 were used in the production of this report.

**CHRONOLOGICAL HISTORY OF THIS REPORT**

N/A

**REPORT APPROVAL**

Report author:	Rebecca James – Scrutiny & Policy Officer
Signed off by:	John Medler, Assistant Director – Governance & Monitoring Officer
Approved for Publication:	Councillor Craig Leyland – Corporate Affairs